

Payday Loan

\$, Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ <input type="text" value="1,000.00"/>
Interest paid to lender (interest rate: <input type="text" value="10"/> %)	\$ <input type="text" value="46.03"/>
Fees paid to CAB <input type="text" value="THRIFTY LOANS"/>	\$ <input type="text" value="1,800.00"/>
Payment amounts (payments due every <input type="text" value="MONTHLY"/>)	Payments #1-# <input type="text" value="5"/> \$ <input type="text" value="474.34"/> (Final) Payment # <input type="text" value="6"/> \$ <input type="text" value="474.33"/>
Total of payments (if I pay on time)	\$ <input type="text" value="2,846.03"/>




APR	<input type="text" value="634.23"/> %
Term of loan	<input type="text" value="168 DAYS"/>

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ <input type="text" value="1,823.84"/>	\$ <input type="text" value="2,823.84"/>
1 Month	\$ <input type="text" value="1,827.67"/>	\$ <input type="text" value="2,827.67"/>
2 Months	\$ <input type="text" value="1,835.34"/>	\$ <input type="text" value="2,835.34"/>
3 Months	\$ <input type="text" value="1,843.01"/>	\$ <input type="text" value="2,843.01"/>
168 DAYS	\$ <input type="text" value="1,846.03"/>	\$ <input type="text" value="2,846.03"/>

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	25%	30%	89%	180%	238%	370%	Average APR
	\$2.04	\$3.55	\$13.38	\$15.00	\$20.66	\$30.42	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment payday loan:	
	5 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan.

This data is from 2019 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

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\$, **Payments**

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ <input type="text" value="1,000.00"/>
Interest paid to lender (interest rate: <input type="text" value="10"/> %)	\$ <input type="text" value="46.03"/>
Fees paid to CAB <input type="text" value="THRIFTY LOANS"/>	\$ <input type="text" value="1,800.00"/>
Payment amounts (payments due every <input type="text" value="BI-WEEKLY"/>)	Payments #1-# <input type="text" value="11"/> \$ <input type="text" value="237.17"/> (Final) Payment # <input type="text" value="12"/> \$ <input type="text" value="237.16"/>
Total of payments (if I pay on time)	\$ <input type="text" value="2,846.03"/>




APR	<input type="text" value="556.49"/> %
Term of loan	<input type="text" value="168 DAYS"/>

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ <input type="text" value="1,823.84"/>	\$ <input type="text" value="2,823.84"/>
1 Month	\$ <input type="text" value="1,827.67"/>	\$ <input type="text" value="2,827.67"/>
2 Months	\$ <input type="text" value="1,835.34"/>	\$ <input type="text" value="2,835.34"/>
3 Months	\$ <input type="text" value="1,843.01"/>	\$ <input type="text" value="2,843.01"/>
168 DAYS	\$ <input type="text" value="1,846.03"/>	\$ <input type="text" value="2,846.03"/>

Cost of other types of loans:



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