

THRIFTY LOANS

rev-12/21/17

Auto Title Loan

\$300, 12 Payments

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ 300.00
Interest paid to lender (interest rate: 10%)	\$ 13.80
Fees paid to THRIFTY LOANS (includes a one-time \$33 title fee)	\$ 519.00
Payment amounts (payments due every Bi-Weekly)	Payments #1-#11 \$ 66.65 (Final) Payment 12 \$ 66.65
Total of payments (if I pay on time)	\$ 832.80

APR (cost of credit as a yearly rate)	594.10	%
Term of Loan	168 Days	

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 520.15	\$ 520.15
1 Month	\$ 521.30	\$ 821.30
2 Months	\$ 523.60	\$ 823.60
3 Months	\$ 525.90	\$ 825.90
Final Payment	\$ 532.80	\$ 832.80

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment auto title loan:	
	5 ½ will pay the loan on time as scheduled (typically 6 months)
	1 will renew 1 time before paying off the loan
	1 will renew 2 to 4 times before paying off the loan
	2 ½ will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

THRIFTY LOANS

rev-12/21/17

Auto Title Loan

\$300, 6 Payments

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ 300.00
Interest paid to lender (interest rate: 10%)	\$ 13.80
Fees paid to THRIFTY LOANS (includes a one-time \$33 title fee)	\$ 519.00
Payment amounts (payments due every Month)	Payments #1-#5 \$ 133.30 (Final) Payment #6 \$ 133.30
Total of payments (if I pay on time)	\$ 832.80





APR (cost of credit as a yearly rate)	577.50	%
Term of Loan	168 Days	

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 520.15	\$ 820.15
1 Month	\$ 521.30	\$ 821.30
2 Months	\$ 523.60	\$ 823.60
3 Months	\$ 525.90	\$ 825.90
Final Payment	\$ 532.80	\$ 832.80

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment auto title loan:	
	5 ½ will pay the loan on time as scheduled (typically 6 months)
	1 will renew 1 time before paying off the loan
	1 will renew 2 to 4 times before paying off the loan
	2 ½ will renew 5 or more times or will never pay off the loan

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Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
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