

# THRIFTY LOANS

rev-12/21/17

## Payday Loan

\$500, One Payment

## Cost Disclosure

### Cost of this loan:

Borrowed amount (cash advance)	\$ 500.00
Interest paid to lender (interest rate: 10 %)	\$ 1.91
Fees paid to THRIFTY LOANS	\$ 135.00
Total of payments (if I pay on time)	\$ 636.91





APR (cost of credit as a yearly rate)	713.89 %
Term of loan	14 Days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 136.91	\$ 636.91
1 Month	\$ 273.82	\$ 773.82
2 Months	\$ 547.64	\$ 1,047.64
3 Months	\$ 821.46	\$ 1,321.46

### Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

### Repayment:

Of 10 people who get a new single-payment payday loan:	
	3 ½ will pay the loan on time as scheduled (typically 30 days)
	1 will renew 1 time before paying off the loan
	2 will renew 2 to 4 times before paying off the loan
	3 ½ will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

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rev-12/21/17

## Payday Loan

\$500, One Payment

## Cost Disclosure

### Cost of this loan:

Borrowed amount (cash advance)	\$ 500.00
Interest paid to lender (interest rate: 10 %)	\$ 4.10
Fees paid to THRIFTY LOANS	\$ 135.00
Total of payments (if I pay on time)	\$ 639.10





APR (cost of credit as a yearly rate)	338.48 %
Term of loan	30 Days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 136.91	\$ 636.91
1 Month	\$ 139.10	\$ 639.10
2 Months	\$ 278.20	\$ 778.20
3 Months	\$ 417.30	\$ 917.30

### Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
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- Can I pay back the loan **in full** when it is due?
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- Can I afford late charges if I miss a payment?
- Do I have other credit options?

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